

Minute Order Form (06/97)

United States District Court, Northern District of Illinois

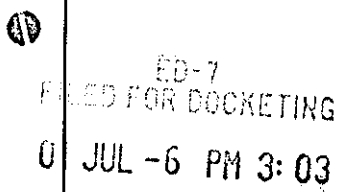

Name of Assigned Judge or Magistrate Judge	Charles R. Norgle	Sitting Judge if Other than Assigned Judge	
CASE NUMBER	97 C 3035	DATE	7/6/2001
CASE TITLE	In Re: IN RE: MERCURY FINANCE COMPANY		

[In the following box (a) indicate the party filing the motion, e.g., plaintiff, defendant, 3rd party plaintiff, and (b) state briefly the nature of the motion being presented.]

MOTION:**DOCKET ENTRY:**

- (1) ☐ Filed motion of [use listing in "Motion" box above.]
- (2) ☐ Brief in support of motion due ____.
- (3) ☐ Answer brief to motion due _____. Reply to answer brief due _____.
- (4) ☐ Ruling/Hearing on _____ set for _____ at _____.
- (5) ☐ Status hearing[held/continued to] [set for/re-set for] on _____ set for _____ at _____.
- (6) ☐ Pretrial conference[held/continued to] [set for/re-set for] on _____ set for _____ at _____.
- (7) ☐ Trial[set for/re-set for] on _____ at _____.
- (8) ☐ [Bench/Jury trial] [Hearing] held/continued to _____ at _____.
- (9) ☐ This case is dismissed [with/without] prejudice and without costs[by/agreement/pursuant to]
☐ FRCP4(m) ☐ General Rule 21 ☐ FRCP41(a)(1) ☐ FRCP41(a)(2).
- (10) ☒ [Other docket entry] Enter Order on Attorney's Fees and expenses Regarding Company, Officers and Directors Settlement Fund.

- (11) ☒ [For further detail see order attached to the original minute order.]

No notices required, advised in open court.		number of notices	Document Number 175
No notices required.		JUL 09 2001 date docketed	
Notices mailed by judge's staff.		 docketing deputy initials	
Notified counsel by telephone.		date mailed notice	
<input checked="" type="checkbox"/> Docketing to mail notices.		mailing deputy initials	
Mail AO 450 form.			
Copy to judge/magistrate judge.			
EF	courtroom deputy's initials	Date/time received in central Clerk's Office	

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

DOCKETED
JUL 9 2001

In the Matter of:

MERCURY FINANCE COMPANY OF ILLINOIS

Consolidated Pretrial Proceeding

Civil Action No. 97 C 3035

Hon. Charles R. Norgle, Sr.

ORDER ON ATTORNEYS' FEES AND EXPENSES REGARDING
COMPANY, OFFICERS, AND DIRECTORS SETTLEMENT FUND

WHEREAS, this matter came before the Court for hearing on July 6, 2001, in connection with the application of Class counsel for an award of attorneys' fees and expenses from the fund created by the settlements with Mercury Finance Company and the individual defendants, and for approval of a plan of distribution of net settlement funds to members of the Class.

WHEREAS, prior to the hearing, a Supplemental Class Notice was directed to the Class by first class mail, and a Summary Supplemental Notice was published in the Wall Street Journal and in the Chicago Tribune.

WHEREAS, the Supplemental Class Notice informed the Class of the application of Plaintiffs' Lead Counsel, made on behalf of plaintiffs' counsel in the litigation, for an award of attorneys' fees and expenses from the amount allocated to the Class as a result of the conclusion of proceedings in the Bankruptcy Court regarding the settlements with defendants Mercury Finance Company and individual officers and directors of Mercury, which settlements previously had been approved by this Court. The amount allocated to the Class, approximately \$15,900,000 plus interest, constitutes the Company, Officers, and Directors Settlement Fund. The Supplemental

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Class Notice informed the Class that counsel were applying for fees not in excess of one-third of the Fund (after subtraction of expenses awarded) and expenses not previously reimbursed in connection with the settlement with KPMG Peat Marwick LLP and not to exceed \$400,000.

WHEREAS, Class members also were advised of the procedures for submitting any objections they might have to the application, and no objections have been submitted.

WHEREAS, the Court has considered the application and all matters pertaining to it that were submitted at or in connection with the hearing.

On the basis thereof, and on the basis of all the files, record, and proceedings herein,

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that:

1. The Application for Fees and Expenses submitted by Plaintiffs' Lead Counsel is granted and counsel for plaintiffs and the Class are hereby awarded attorneys' fees in the amount of one-third of the Company, Officers, and Directors Settlement Fund including the final portion expected to be received shortly from the bankruptcy trust (after subtraction of expenses awarded), and expenses in the amount of \$339,359.18, together with interest earned thereon at the rate earned by the Settlement Fund until the date of payment. The Court finds that the foregoing awards are fair, reasonable, and appropriate under the circumstances of this litigation and in view of the benefits obtained for the Class, the risks taken, the services provided, and the complexity and difficulty of the case. The amounts awarded may be withdrawn from the Settlement Fund by Plaintiffs' Lead Counsel, who shall determine the allocation and distribution of such amounts among Plaintiffs' counsel in a fashion which, in the opinion of Plaintiffs' Lead Counsel, fairly compensates counsel for their respective contributions to the prosecution of the litigation.

2. There is no just reason for delay in the entry of this Order, and immediate entry by the Clerk of the Court is expressly directed pursuant to Rule 54(b) of the Federal Rules of Civil Procedure.

3. The Court continues to retain jurisdiction of all matters related to the implementation and administration of the settlements, including but not limited to matters pertaining to Class members' claims, the distribution of settlement funds pursuant to the plan of distribution, and the resolution of any dispute concerning settlement-related matters.

IT IS SO ORDERED.

DATED: 7-6-01



THE HONORABLE CHARLES R. NORGLE, SR.
UNITED STATES DISTRICT JUDGE